

by the said P. R. Tucker. (b) The balance of Fifteen Hundred (\$1,500.00) Dollars to be paid in three equal semi-annual installments of Five Hundred (\$500.00) Dollars each on the first day of October, 1954, the first day of April, 1955, and the first day of October, 1955, each installment to bear interest from maturity at the rate of 6% per annum. The said C. A. Herlong shall have the right to anticipate all or any portion of said installments at any time.

(3) IT IS UNDERSTOOD AND AGREED That the watch repair shop at Post Exchange Building No. 3, Donaldson Air Force Base, Greenville, South Carolina, shall be continued in operation under the name of Tucker's Watch Repair until January 1, 1955, but the said P. R. Tucker hereby sells, assigns and transfers to C. A. Herlong all his right, title and interest in and to any and all machinery, equipment, materials, supplies and goods, wares and merchandise located in said watch repair shop and any and all profits to be derived therefrom and all his right, title and interest in and to the concession under which said watch repair shop is operated.

(4) The said P. R. Tucker agrees to work for the said C. A. Herlong in the operation of Tucker's Watch Repair Shop at the Donaldson Air Force Base and/or National Jewelers, 214 North Main Street, Greenville, South Carolina, and to perform the usual and customary duties which he has been performing as a partner under the partnership agreement heretofore existing between the parties, dated October 1, 1953. The said C. A. Herlong agrees to pay the said P. R. Tucker a salary of Sixty (\$60.00) Dollars per week for four (4) months and a salary of Seventy-five (\$75.00) Dollars per week for the next five (5) months. This contract of employment shall extend until January 1, 1955.

(5) The said P. R. Tucker shall be solely liable for any indebtedness incurred by him while operating Tucker's Watch Repair at 214 North Main Street, Greenville, South Carolina, prior to the formation of the partnership between the parties hereto, as evidenced by the written agreement as of October 1, 1953, and